

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of SaudiGold Group Berhad (“SGB” or the “Company”) will be conducted on a hybrid mode held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan (“Main Venue”) and virtual basis through live streaming and online remote participation and voting facilities operated by InsHub Sdn Bhd via <https://bit.ly/SaudiGold-EGM> (“Online Meeting Platform”) on Tuesday, 7 April 2026 at 10:00 a.m., or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions, with or without modifications:

ORDINARY RESOLUTION 1

PROPOSED CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN SGB (“SGB SHARE(S)” OR “SHARE(S)”) (“EXISTING SHARE(S)”) HELD BY THE SHAREHOLDERS OF SGB (“SHARE CONSOLIDATION ENTITLED SHAREHOLDER(S)”) INTO 1 SGB SHARE (“CONSOLIDATED SHARE(S)”) ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“SHARE CONSOLIDATION ENTITLEMENT DATE”) (“PROPOSED SHARE CONSOLIDATION”)

“THAT subject to the approvals of all relevant parties and/or authorities being obtained (if required), approval be and is hereby given to our Company to give effect to the consolidation of every 10 existing Shares held by the entitled shareholders of our Company whose names appear on the Record of Depositors of our Company as at the close of business on an entitlement date to be determined by the Board and announced later by our Company into 1 Consolidated Share;

THAT the Consolidated Shares shall, upon allotment and issuance, rank equally in all respects with one another and that the fractional entitlements arising from the Proposed Share Consolidation shall be disregarded and/or dealt with by the Board in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of our Company;

AND THAT the Board be and is hereby authorised with full power to do all such acts, deeds and things and to execute and deliver on behalf of our Company all such documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of our Company, in order to finalise, implement and/or give effect to the Proposed Share Consolidation with full power to assent to any terms, conditions, modifications, variations and/or amendments as may be imposed or required by the relevant authorities.”

ORDINARY RESOLUTION 2

PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 312,334,662 NEW SHARES (“RIGHTS SHARE(S)”) TOGETHER WITH UP TO 156,167,331 FREE DETACHABLE WARRANTS C IN SGB (“WARRANT(S) C”) ON THE BASIS OF 2 RIGHTS SHARES FOR EVERY 1 CONSOLIDATED SHARE HELD BY THE SHAREHOLDERS OF SGB (“RIGHTS ENTITLED SHAREHOLDER(S)”), TOGETHER WITH 1 WARRANT C FOR EVERY 2 RIGHTS SHARES SUBSCRIBED BY THE RIGHTS ENTITLED SHAREHOLDERS AT AN ISSUE PRICE AND ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED BY THE BOARD AT A LATER DATE (“RIGHTS ENTITLEMENT DATE”) (“PROPOSED RIGHTS ISSUE WITH WARRANTS”)

“THAT, subject to the passing of Ordinary Resolution 1, and the approvals of all relevant authorities and/or parties for the Proposed Rights Issue with Warrants, approval be and is hereby given to the Board to undertake the Proposed Rights Issue with Warrants to provisionally issue and allot by way of renounceable rights issue of 312,334,662 Rights Shares with 156,167,331 Warrants C to the registered shareholders of the Company whose names appear in the Record of Depositors of the Company at the close of business on the entitlement date to be determined later by the Board, on the basis of 2 Rights Share for every 1 existing SGB Shares held and 1 Warrant C for every 2 Rights Shares subscribed on the said entitlement date and at an issue price to be determined and announced by the Board at a later date;

THAT the Board be and is hereby authorised to allocate the excess Rights Shares with Warrants which are not subscribed or validly subscribed, if any, for excess application, in a fair and equitable manner on a basis to be determined by the Board and announced later by the Company;

THAT the Board be and is hereby authorised to disregard and deal with any fractional entitlements of the Rights Shares and Warrants C arising from the Proposed Rights Issue with Warrants, if any, in such manner as the Board may in its sole and absolute discretion deems fit and expedient, and in the best interest of the Company;

THAT all the Rights Shares shall, upon allotment and issuance, rank *pari passu* in all respects with each other and with the then existing SGB Shares in issue, save and except that the Rights Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to shareholders of the Company, the entitlement date of which precedes the date of allotment and issuance of the Rights Shares;

THAT the proceeds from the Proposed Rights Issue with Warrants be utilised for such purposes as set out in the Circular to Shareholders dated 12 March 2026 and that the Board be authorised with full power to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Board may deem fit, necessary or expedient, subject to (where applicable) the approval of the relevant authorities;

THAT the new SGB Shares to be issued pursuant to the exercise of the Warrants C shall rank equally in all respects with the existing SGB Shares, save and except that the new SGB Shares to be issued arising from the exercise of the Warrants C shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that may be declared, made or paid for which the entitlement date precedes the date of allotment and issuance of such new SGB Shares;

AND THAT the Board be and is hereby empowered and authorised with full power to do all such acts, to take all such steps and to execute, enter into, sign and deliver for and on behalf of the Company, all such documents as it may deem necessary, expedient and/or appropriate to implement, to give full effect to and to complete the Proposed Rights Issue with Warrants, with full powers to assent to and/or accept any conditions, modifications, variations, arrangements and/or amendments as the Board in its absolute discretion may deem fit and/or as may be imposed by any relevant authorities and/or parties in connection with the Proposed Rights Issue with Warrants.”

By Order of the Board

SAUDIGOLD GROUP BERHAD

ADELINE TANG KOON LING (LS 0009611)
(SSM PC NO. 202008002271)

WONG YUET CHYN (MAICSA 7047163)
(SSM PC NO. 202008002451)

Company Secretaries

Penang

12 March 2026

Notes:

1. Only depositors whose name appears on the Record of Depositors of the Company as at 27 March 2026 shall be entitled to attend the EGM or appoint proxies to attend, speak and/or vote on his/her behalf.
2. A member shall be entitled to appoint up to two (2) proxies to attend and vote at the same meeting.
3. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
5. Where a member of the Company is an authorised nominee as defined under the Central Depositories Act, it may appoint at least one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member of the Company is an exempt authorised nominee as defined under the Central Depositories Act, which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“Omnibus Account”), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
7. The instrument appointing a proxy and the power of attorney or other authority (if any), which is signed or a notarially certified copy thereof, must be deposited with the share registrar's office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or fax to 03-3008 1124 or email to sharereg@prosec.com.my not less than 24 hours before the time appointed for holding the EGM or adjourned meeting.
8. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolutions set out above will be put to vote by way of poll.
9. The members are advised to refer to the Administrative Guide on the registration and voting process for the EGM.

Personal Data Privacy

By registering for the meeting and electronic voting and/or submitting an instrument appointing proxy(ies) and/or representatives to attend, speak and vote at the meeting and/or adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the meeting; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the meeting (which includes any adjournments thereof); and (c) for the Company's (or its agents) compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively the Purpose); (ii) warrants that he/she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents)' processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term “processing” and “personal data” shall have the meaning as defined in the Personal Data Protection Act, 2010.



SAUDIGOLD GROUP BERHAD
Registration No. 200801036832 (838172-P)
(Incorporated in Malaysia)

ADMINISTRATIVE GUIDE FOR THE EXTRAORDINARY GENERAL MEETING (“EGM”)

- Date & Time** : Tuesday, 7 April 2026 at 10.00 a.m.
- Venue** : **(a) Main Venue**
Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana,
Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor
Darul Ehsan
- (b) Online Meeting Platform**
Virtual basis through live streaming and online remote participation
and voting (“RPV”) facilities operated by InsHub Sdn. Bhd. via
<https://bit.ly/SaudiGold-EGM>

1. MODE OF MEETING

The EGM will be conducted on a hybrid mode in accordance with the revised ‘Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers’ issued by the Securities Commission Malaysia (“SC”) on 7 April 2022.

Shareholders shall have the option to attend the hybrid EGM either physically at the Main Venue (“Physical Attendance”) or virtually via Online Meeting Platform (“Virtual Attendance”).

2. REGISTRATION FOR PHYSICAL ATTENDANCE AT THE EGM

- (a) Registration will commence at 9:00 a.m. (or if earlier as may be determined by the Company) and will end at a time as directed by the Chairman of the Meeting.
- (b) Kindly present your original MyKad or passport (for Non-Malaysian) to the registration personnel at the registration counter for verification.
- (c) Upon verification, you are required to sign the Attendance List and will be given a wristband for entry to the meeting venue. There will be no replacement of wristband in the event you lose or misplace the wristband.
- (d) Registration on behalf of another person even with his/her original MyKad or passport is strictly **NOT ALLOWED**.
- (e) If you are attending the EGM as shareholder as well as proxy, you will be registered once and will only be given one wristband.

3. SHAREHOLDERS’ PARTICIPATION AT THE EGM VIA RPV FACILITIES

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at the EGM using the RPV facilities via <https://bit.ly/SaudiGold-EGM>.

A shareholder who has appointed a proxy or attorney or authorised representative to participate at this EGM via RPV facilities must request his/her proxy or attorney or authorised representative to register himself/herself for RPV at <https://bit.ly/SaudiGold-EGM>.

You may also consider appointing the Chairman of the Meeting as your proxy to attend and vote on your behalf at the EGM.

4. PROCEDURES FOR RPV FACILITIES

Shareholder(s), proxy(ies) and corporate representative(s) who wish to participate and vote remotely at the EGM via RPV Facilities will need to follow the requirements and procedures as summarised below :

Procedure	Action
BEFORE THE EGM	
<p>(a) Register as participant for the EGM</p> 	<ul style="list-style-type: none"> • The online registration will open on 12 March 2026 at 5:00 p.m. until the day of the EGM on Tuesday, 7 April 2026. • Using your computer, access the registration website at https://bit.ly/SaudiGold-EGM. • If you are using mobile devices, you can also scan the QR code provided on the left to access the registration website. • Click Register and fill in all the required information to complete the registration. • Read and agree to the Terms & Conditions and confirm the Declaration. • Please ensure all information given is accurate before proceed to submit your registration. Failure to do so will result in your registration being rejected. • Upon submission of your registration, you will receive an email notifying you that your registration has been received and is pending verification. • After verification of your registration with the General Meeting Record of Depositors of the Company as at 27 March 2026, the system will send you an email to notify you if your registration is approved or rejected after 28 March 2026. • If your registration is rejected, you can contact the Company's Poll Administrator for clarifications or to appeal. • The event is powered by Cisco Webex. You are recommended to download and install Cisco Webex Meetings (available for PC, Mac, Android and iOS). Refer to the tutorial guide posted on the same page for assistance.

4. PROCEDURES FOR RPV FACILITIES (CONTINUED...)

Procedure		Action
ON THE DAY OF THE EGM		
(a)	Attending EGM	<ul style="list-style-type: none"> Two reminder emails will be sent to your inbox. First email will be sent one day before the EGM, while the second email will be sent 1 hour before the commencement of the EGM session. Click Join Webinar in the reminder email to participate the RPV.
(b)	Participate with live video	<ul style="list-style-type: none"> You will be given a short brief about the system. Your microphone is muted throughout the whole session. If you have any questions for the Chairman/ Board, you may use the Q&A feature in the “Slido” panel to send in your questions. The Chairman/ Board will try to respond to relevant questions if time permits. All relevant questions will be collected throughout the session and replied later through your registered email. The whole session will be recorded. Take note that the quality of the live streaming is dependent on the bandwidth and stability of the internal connection at your location.
(c)	Online Voting	<ul style="list-style-type: none"> The Chairman will announce the commencement of the voting session and the duration allowed at the EGM. The list of resolutions for voting will appear at the right-hand side of your computer screen under the “Slido” panel. You are required to fill in your full MyKad or passport number and indicate your votes for the resolutions within the given stipulated time frame. Click on the Submit button once you have review and confirm your casted votes. Votes cannot be changed once it is submitted. Note that your vote will be deemed invalid if the MyKad or passport number is incorrect.
(d)	End of RPV facility	<ul style="list-style-type: none"> Upon the announcement by the Chairman on the closure of the EGM, the live streaming will end.

5. ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY

Only members whose names appear on the Record of Depositors as at 27 March 2026 shall be eligible to participate in the EGM or appoint proxy(ies) or corporate representative(s) or attorney(s) and/or the Chairman of the Meeting to participate and vote on his/her behalf.

The Form of Proxy and/or documents relating to the appointment of proxy(ies) or corporate representative(s) or attorney(s) for the EGM shall be deposited by hand or post with the share registrar’s office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or email to sharereg@prosec.com.my or fax to 03-3008 1124 not later than **Monday, 6 April 2026 at 10:00a.m.**

The procedures and requisite documents to be submitted by the respective members are summarised below:-

(I) For Individual Members

If an individual member is unable to participate the EGM, he/she is encouraged to appoint proxy(ies) or the Chairman of the meeting as his/her proxy and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

(II) For Corporate Members

Corporate members [through the appointment of Corporate Representative(s) or proxy(ies)] who wish to participate at the EGM is required to deposit the following documents to the share registrar's office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or email to sharereg@prosec.com.my or fax to 03-3008 1124 not later than **Monday, 6 April 2026 at 10:00 a.m.**

- (a) Certificate of appointment of its Corporate Representative or Form of Proxy under the seal of the corporation;
- (b) Copy of the Corporate Representative's or proxy's MyKad (front and back)/Passport; and
- (c) Corporate Representative's or proxy's email address and mobile phone number.

If a corporate member [through the appointment of Corporate Representative(s) or proxy(ies)] is unable to participate the EGM, the corporate member is encouraged to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

(III) For Institutional Members

The beneficiaries of the shares under a Nominee Company's CDS account ("Institutional member(s)") who wish to participate at the EGM may request its Nominee Company to appoint him/her as a proxy to participate at the EGM. The Nominee Company is required to deposit the following documents to the share registrar's office at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan or email to sharereg@prosec.com.my or fax to 03-3008 1124 not later than **Monday, 6 April 2026 at 10:00 a.m.**

- (a) Form of Proxy under the seal of the Nominee Company;
- (b) Copy of the proxy's MyKad (front and back)/Passport; and
- (c) Proxy's email address and mobile phone number.

If an institutional member is unable to participate the EGM, the institutional member is encouraged to appoint the Chairman of the Meeting as its proxy and indicate the voting instructions in the Form of Proxy in accordance with the notes and instructions printed therein.

6. REVOCATION OF PROXY

Please note that if a Shareholder has submitted his/her Form of Proxy prior to the EGM and subsequently decides to personally participate in the EGM, the Shareholder must contact the Company's Share Registrar to revoke the appointment of his/her proxy no later than **Monday, 6 April 2026 at 10:00 a.m.**

7. VOTING AT MEETING

The voting at the EGM will be conducted on a poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Company has appointed Prosec Share Registration Sdn. Bhd. as the Poll Administrator to conduct the poll voting electronically and Symphony Corporate Services Sdn. Bhd. as Independent Scrutineers to verify the poll results.

Shareholder(s)/proxy(ies)/corporate representative(s) can proceed to vote on the resolution before the end of the voting session which will be announced by the Chairman of the Meeting and submit your votes at any time from the commencement of the voting session announced by the Chairman of the Meeting. Kindly refer to the "**Procedures for RPV**" provided above for guidance on the online voting via the RPV facilities.

All Shareholder(s)/proxy(ies)/corporate representative(s) attending the EGM physically are advised to bring their **own personal device** in order to vote via QR code which will be shown at the meeting venue.

The Scrutineers will verify and announce the poll results followed by the Chairman's declaration whether the resolution tabled for voting is duly passed or otherwise.

8. RESULTS OF THE VOTING

The resolutions proposed at the EGM and the results of the voting for the same will be announced at the EGM and subsequently via an announcement made by the Company through Bursa Securities at www.bursamalaysia.com.

9. NO RECORDING OR PHOTOGRAPHY

By participating at the EGM, you agree that no part of the EGM proceedings may be recorded, photographed, stored in any retrieval systems, reproduced, transmitted or uploaded in any form, platform or social media or by any means whether it is mechanical, electrical, photocopying, recording or otherwise without the prior written consent of the Company. The Company reserves the rights to take appropriate legal actions against anyone who violates this rule.

10. NO DOOR GIFT/ FOOD PACKS/ ANY VOUCHER

There will be NO distribution of door gifts or food packs or any vouchers.

11. OTHER INFORMATION FOR PHYSICAL ATTENDANCE AT THE EGM

- (a) Parking bays are available at Menara Lien Hoe. Kindly use Touch 'n Go card, debit card or credit card to enter the parking bay as it is a cashless payment system.
- (b) All attendees are required to register with the security personnel at the lobby of the building before they access to the meeting venue.
- (c) Although the wearing of face mask in an enclosed area is now optional, attendees are encouraged to wear the face mask throughout the meeting session.

12. ENQUIRY

If you have any enquiries on the above, please contact the following designated persons during office hours on Mondays to Fridays from 9:00 a.m. to 5:30 p.m. (except on public holidays):-

For online registration and participation via RPV facilities:
InsHub Sdn. Bhd.

Name : Ms. Eris/ Ms. Ameera/ Ms. Yong Qi
Contact No.: 03-7688 1013
Email : vgm@mlabs.com

For appointment or revocation of proxy:
Prosec Share Registration Sdn. Bhd.

Name: Mr. Vemalan a/l Naraynan/ Mr. Tee Yee Loon
Contact No.: 03-3008 1123 /012-766 8921
Email: shareg@prosec.com.my